Engineering Economics & Management

Project Management

30th March 16

Engineering Economics & Management: Project Management

Logic Network & Diagrams

30th Mar 16

Engineering Economics & Management: Project Management

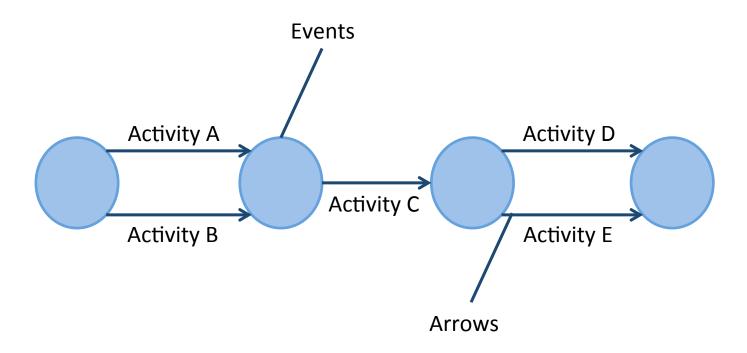
Logic Network

- A diagram showing the relationship, in a logical and time wise fashion, of the identified tasks or activities of the project.
- There are two conventions of logic diagram
 - Activity on arrow → Activities (these have some time duration) are represented by arrows, connected by circles which are called events (these are just point in time)
 - Activity on node → The activities (these have some time duration) are represented by rectangles, connected by arrows that indicate the dependencies

Engineering Economics & Management: Project Management

30th Mar 16

Activity on Arrow



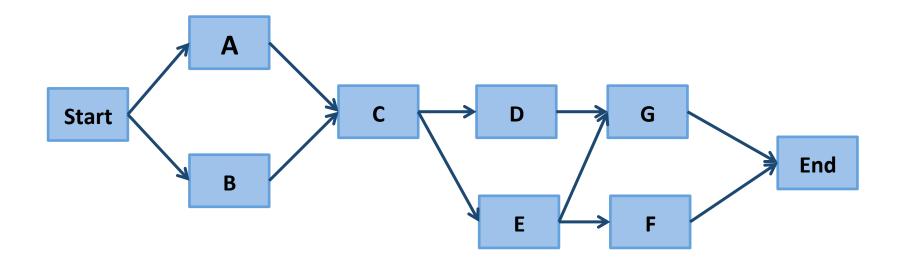
Engineering Economics & Management: Project Management

by Sadaf Shafquat

30th Mar 16

Activity on Node

30th Mar 16



Engineering Economics & Management: Project Management

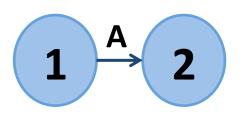
30 th Mar 16

Activity	Follows
Α	-
В	Α
С	Α
D	С
E	С
F	В
G	E,D
н	F,G

Engineering Economics & Management: Project Management

30th Mar 16

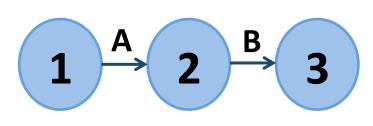
Activity	Follows
Α	-
В	Α
С	Α
D	С
E	С
F	В
G	E,D
н	F,G



Engineering Economics & Management: Project Management

30th Mar 16

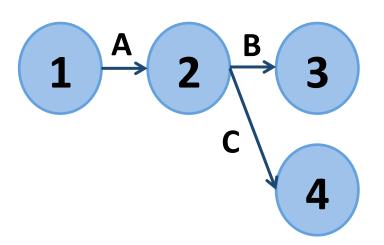
Activity	Follows
Α	-
В	Α
С	Α
D	С
E	С
F	В
G	E,D
н	F,G



Engineering Economics & Management: Project Management

30th Mar 16

Activity	Follows
Α	-
В	Α
С	Α
D	С
E	С
F	В
G	E,D
н	F,G



Engineering Economics & Management: Project Management

Activity Follows Α В Α С Α Α В 2 1 3 D С Ε С С F В D 5 4 E,D G F,G Η

Follows Activity Α В Α С Α Α В 2 1 3 D С Ε С С F В 5 4 E,D G F,G Η Ε 6

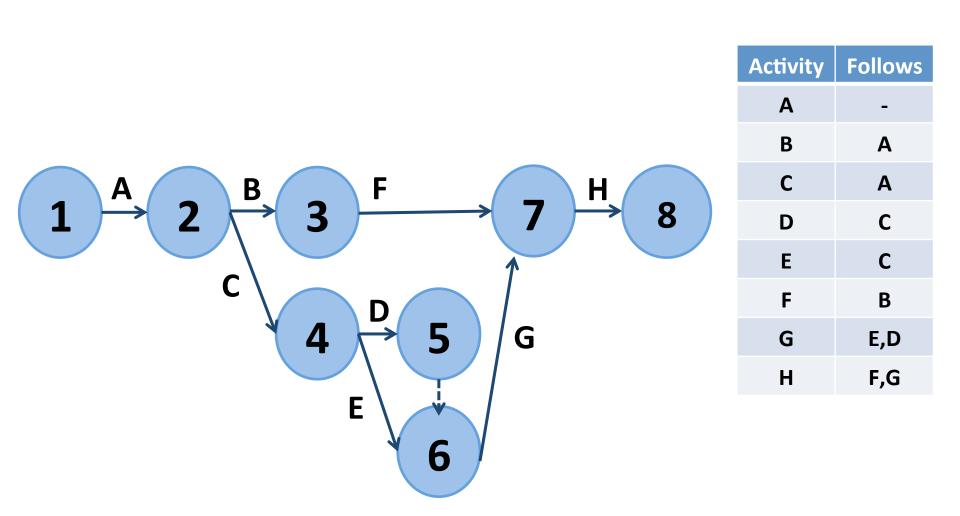
Engineering Economics & Management: Project Management

Follows Activity Α В Α С Α F Α В 2 1 3 С D Ε С С F В 5 4 E,D G F,G Η Ε 6

Engineering Economics & Management: Project Management

Follows Activity Α В Α С Α F Α В 2 1 3 С D Ε С С F В 5 4 G E,D G F,G Η Ε 6

Engineering Economics & Management: Project Management



Engineering Economics & Management: Project Management

Calculating Timings Activity on Arrow (Logic Diagram)

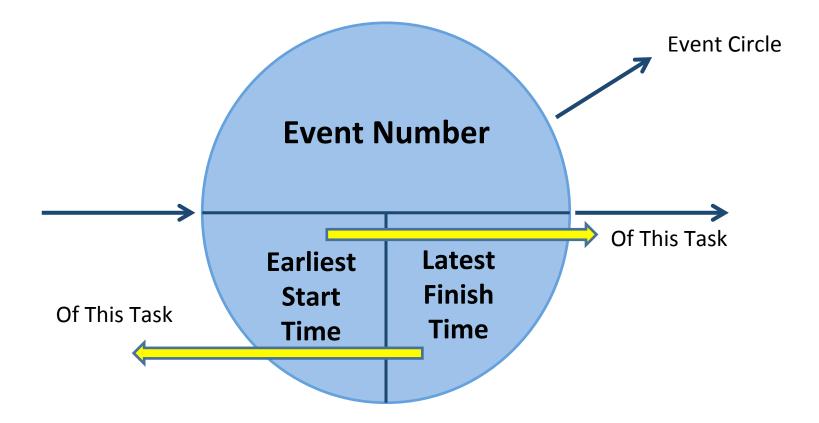
30th Mar 16

Engineering Economics & Management: Project Management

- To estimate duration of project we need to find duration of each activity
- Duration is single value or time for completion of project
- Timings are necessary before implementing a project to get an estimate

Engineering Economics & Management: Project Management

How Timings are represented? 30th Mar 16



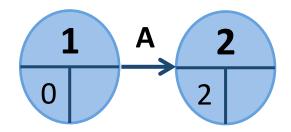
Engineering Economics & Management: Project Management

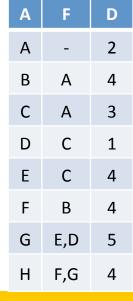
Activity	Follows	Duration (Weeks)
Α	-	2
В	Α	4
С	Α	3
D	С	1
E	С	4
F	В	4
G	E,D	5
н	F,G	4

For EST (Earliest Start Time) we always start from start and move to end For LFT (Latest Finish Time) we always start from end to start)

Engineering Economics & Management: Project Management

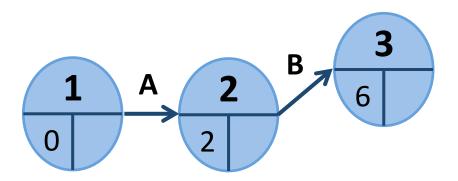
30th Mar 16





Engineering Economics & Management: Project Management

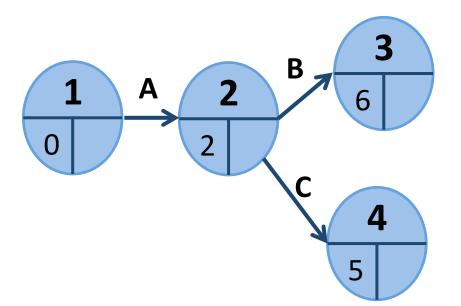
30th Mar 16

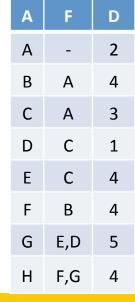


Α	F	D
А	-	2
В	А	4
С	А	3
D	С	1
Ε	С	4
F	В	4
G	E,D	5
н	F,G	4

Engineering Economics & Management: Project Management

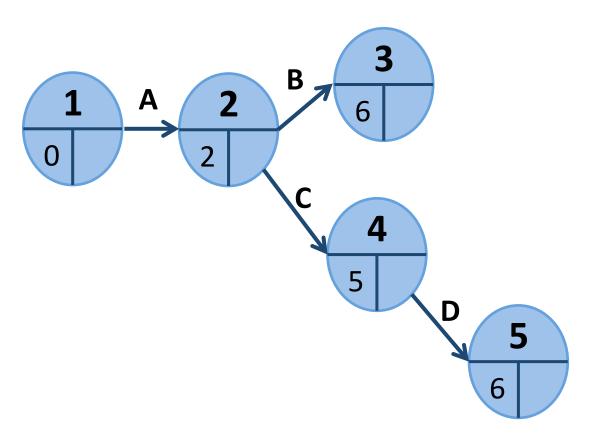
30th Mar 16





Engineering Economics & Management: Project Management

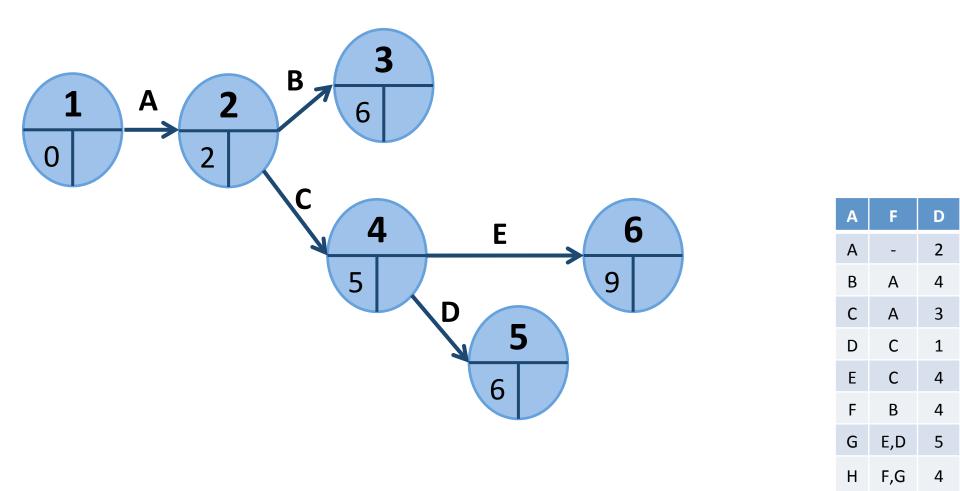
30th Mar 16



Α	F	D
А	-	2
В	А	4
С	А	3
D	С	1
Е	С	4
F	В	4
G	E,D	5
н	F,G	4

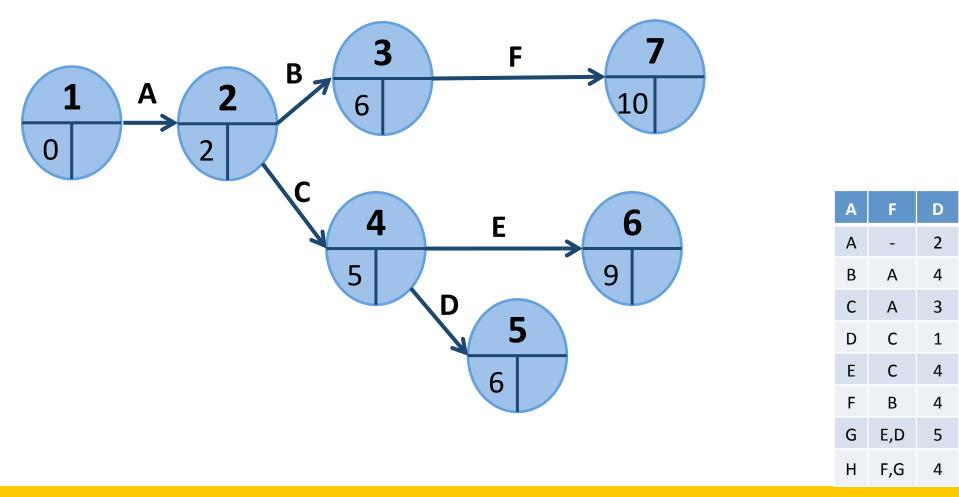
Engineering Economics & Management: Project Management

30th Mar 16



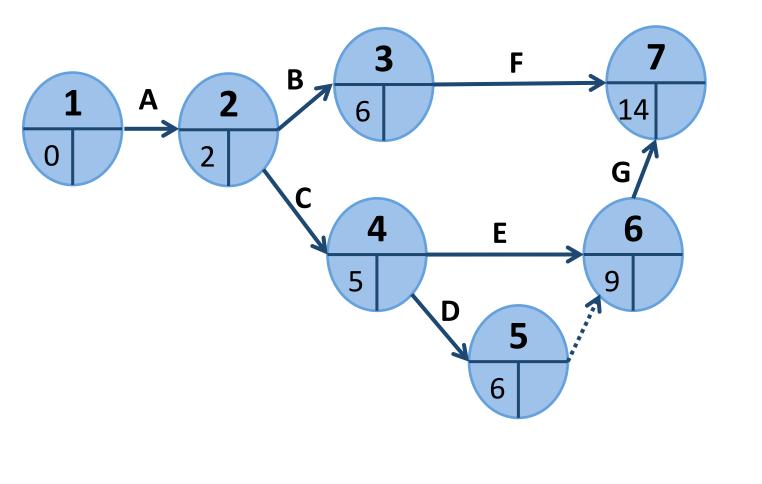
Engineering Economics & Management: Project Management

30th Mar 16



Engineering Economics & Management: Project Management

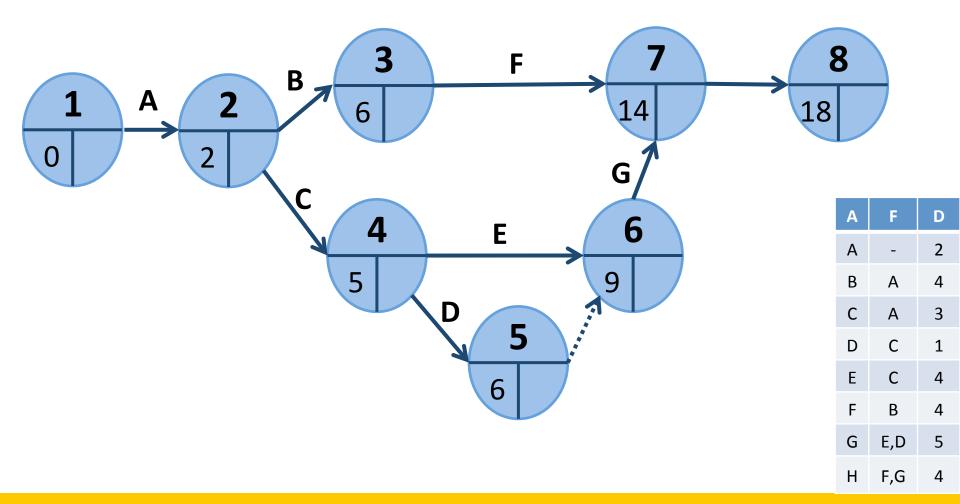
30th Mar 16



	A	F	D
	A	-	2
I	В	А	4
	С	А	3
I	D	С	1
	E	С	4
	F	В	4
(G	E,D	5
I	Н	F,G	4

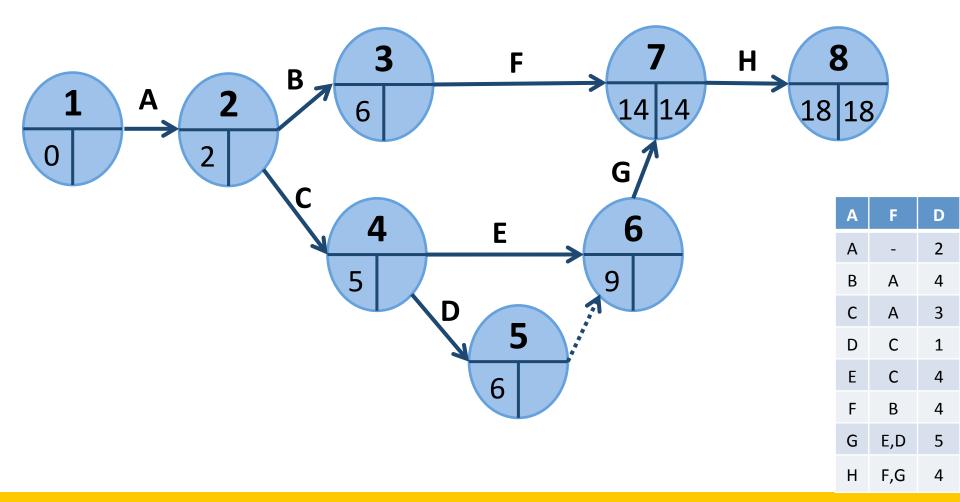
Engineering Economics & Management: Project Management

30th Mar 16



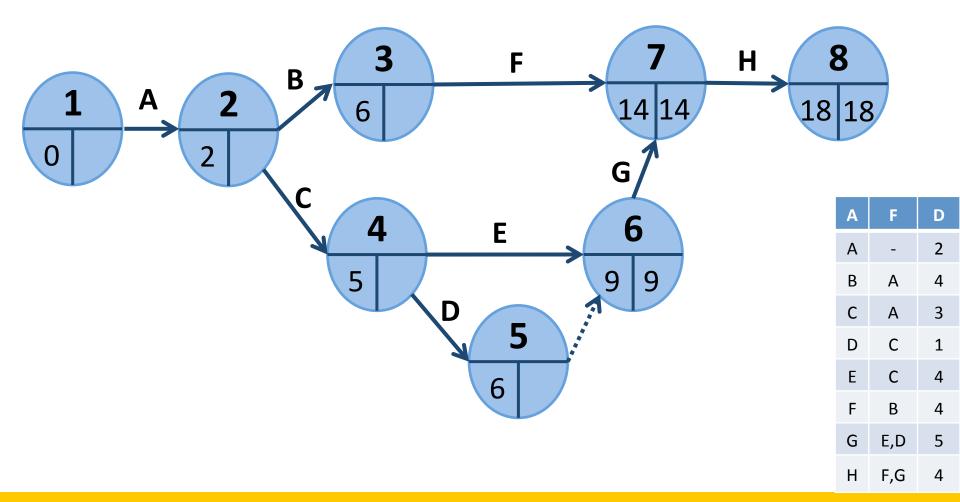
Engineering Economics & Management: Project Management

30th Mar 16



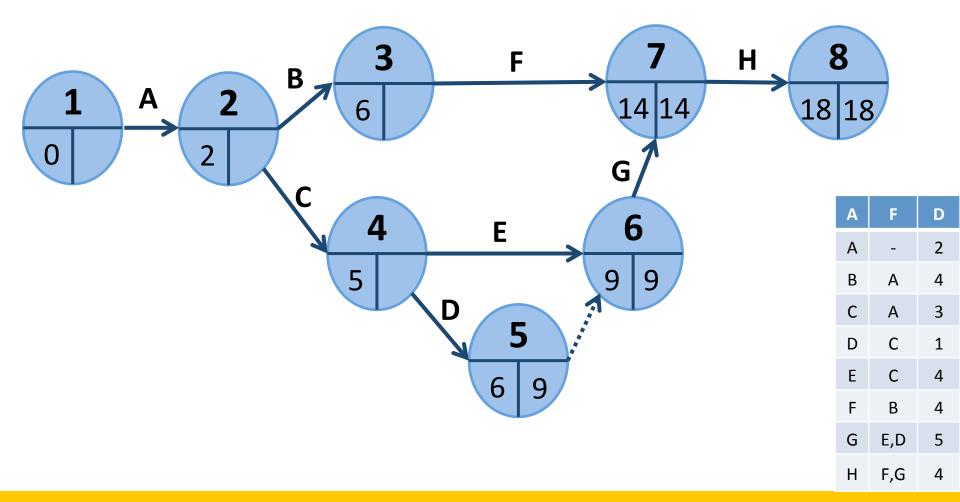
Engineering Economics & Management: Project Management

30th Mar 16



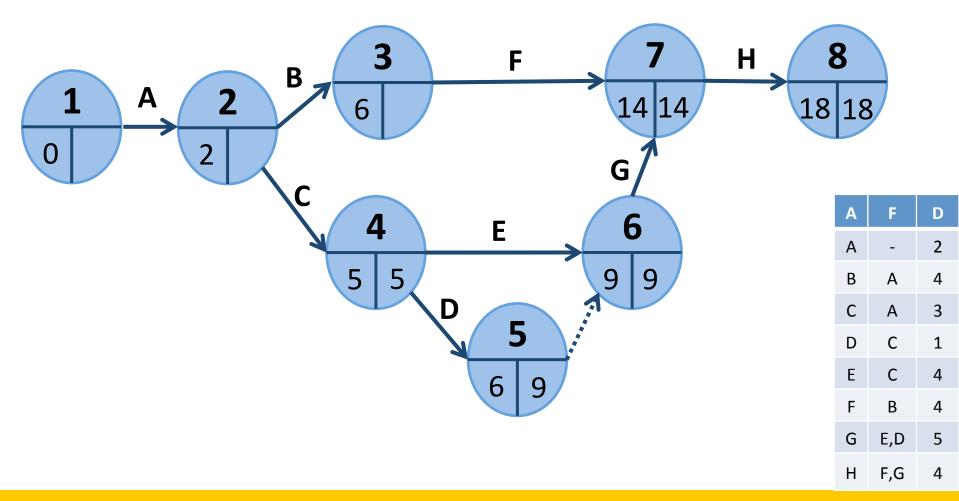
Engineering Economics & Management: Project Management

30th Mar 16



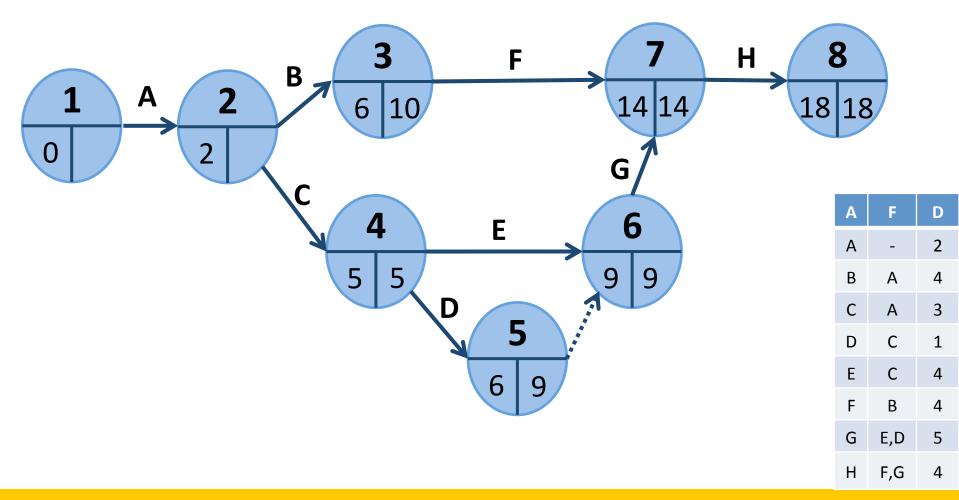
Engineering Economics & Management: Project Management

30th Mar 16



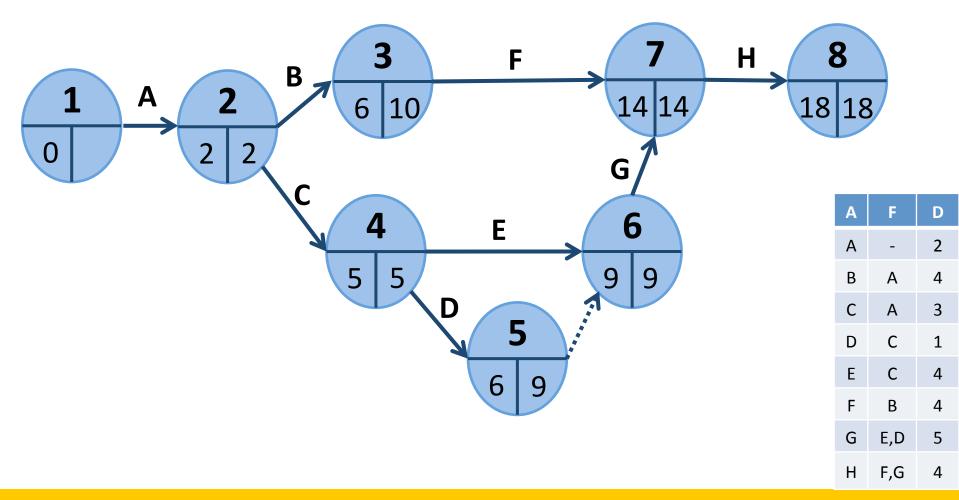
Engineering Economics & Management: Project Management

30th Mar 16



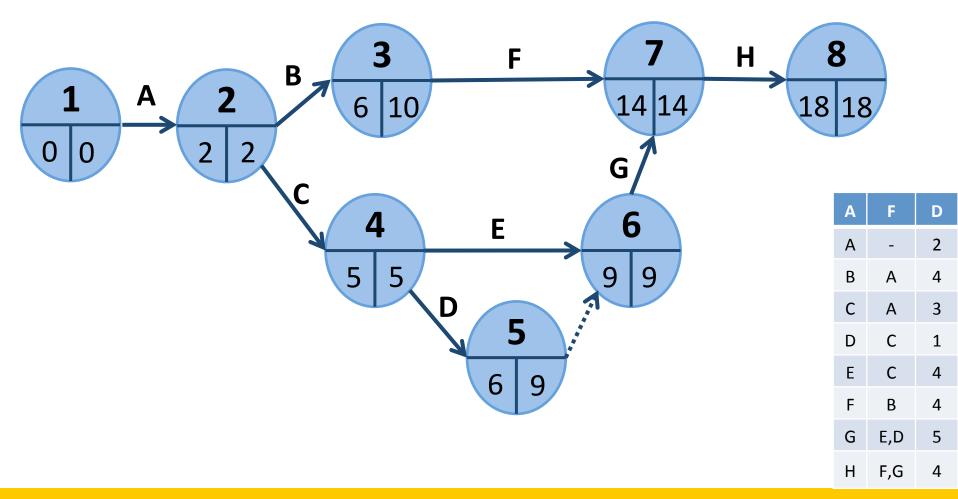
Engineering Economics & Management: Project Management

30th Mar 16



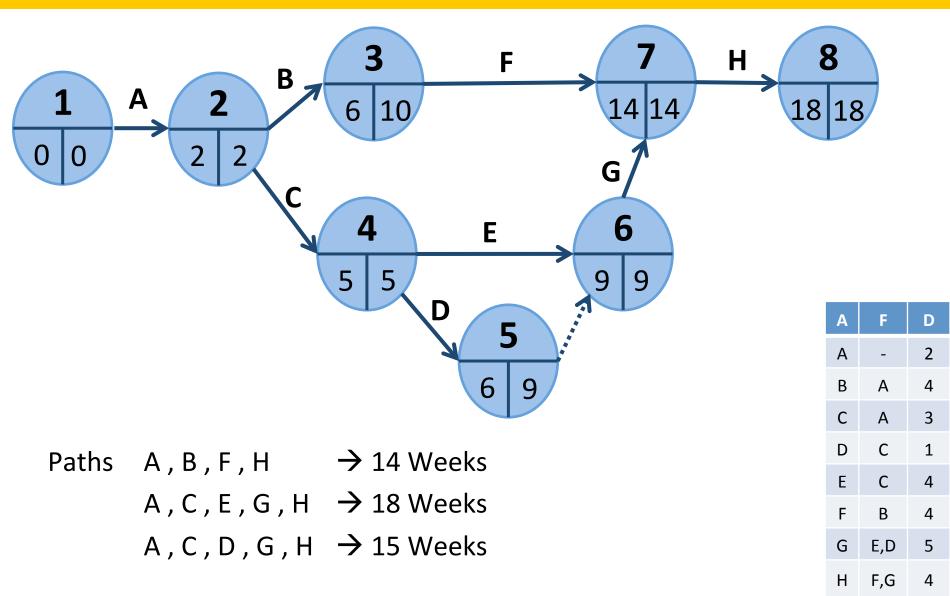
Engineering Economics & Management: Project Management

30th Mar 16



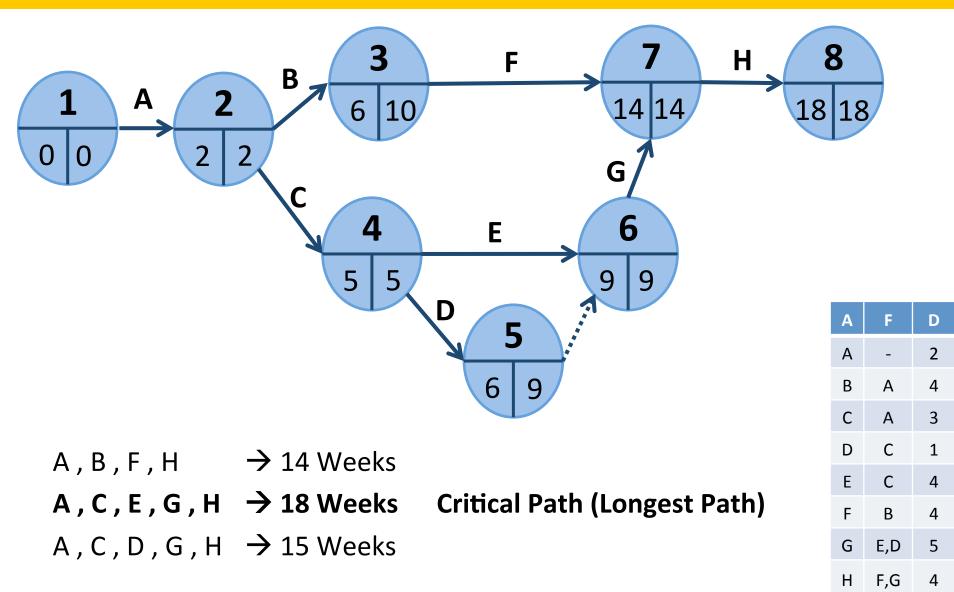
Engineering Economics & Management: Project Management

30th Mar 16



Engineering Economics & Management: Project Management

30th Mar 16



Engineering Economics & Management: Project Management

Critical Path

- Critical path is longest pathway
- All activities on critical path have no slack or free time
- EST and LFT are same on critical path

Thankyou

30th Mar 16

Engineering Economics & Management: Project Management